

Motor Insurance For Boubyan Bank Clients

Eligible Insured:	All Boubyan Bank Debit / Credit Cards holders.
Cover	Motor Own Damage Insurance
Period	One year from date to be advised
Repair Conditions	Inside agency repair workshop for the first 3 years (year of manufacturing + 2) Inside authorized workshops repair after 3 years from the manufacturing year.
Depreciation	Nil depreciation on spare parts replacement applied on the first 3 years only of vehicle manufacturing year, 20% depreciation for the 4 th year and additional 10% for each year thereafter and up to 50%.
Deductible	<ul style="list-style-type: none"> • Nil deductible for Private vehicles. • KD 25/- deductible for pickups. • KD100/- deductible for Ford Raptor, Ford F150 & Dodge Ram.
Accident against Unknown Party	<p>a. Covered upto 10% of the vehicle's value up to a maximum limit of KD 1,000/- for unknown accidents (vehicle must be idle and driver is not inside the vehicle); 25% of claims amount to be borne by the insured for any excess amount.</p> <p>b. 50 % deductible for unknown accidents caused by the driver without second party.</p>
Total loss Limit	Maximum payable of 85% of the sum insured for the total loss limit.
Windshield	<p>1- For vehicle age 3 years or less Replacement of front windshields once at agency garage All losses thereafter: deductible 50%.</p> <p>2- For vehicle age above 3 years Replacement of front windshields outside agency.</p>
Conditions	As per Boubyan Takaful standard policy wording & conditions
Other Conditions	<p>1- Survey is mandatory for all used vehicle.</p> <p>2- Police report is required for all claims.</p> <p>3- For any renewal request, the value of the vehicle is determined at the market value of the type and specifications of the vehicle or 85% of the value of the vehicle mentioned in the current insurance policy whichever is the less.</p> <p>4- This offer does not include any speed vehicles.</p>

Vehicles to be Insured at Special Terms	In case of requesting Comprehensive insurance for any of the following vehicles a special quotation can be given: Porsche Boxster & all kinds of Porsche Carrera - Alfa Romeo – Mini Cooper – Maserati - Bentley - Rolls Royce - and all kind of Chinese vehicles - BMW M Class - Mercedes AMG.
Excluded Vehicles	Austin Martin – Lamborghini - Ferrari – Bugatti – McLaren – Camaro – Corvette - Mustang - Acura - Proton – Skoda – Chrysler & Charger & Challenger SRT8 models - Nissan Skyline - Dodge Viper - Toyota Supra – Datsun – Peugeot - Jaguar – all electric vehicles.
Issuance Procedure	Kindly send request to the following emails cs@boubyantakaful.com motor@boubyantakaful.com

Premium for Comprehensive Insurance:

Sum insured		Annual Rate
From	To	
-	50,000	2.85%

Minimum Premium	KD 140/-
Policy fees	KD 2. ⁰⁰⁰
Supervision fees	KD 1. ⁰⁰⁰

Additional Endorsements:

Endorsement Type	Class	Amount
Replacement vehicle for 15 Days.	Small	KD 35/-
	Medium	KD 45/-
	Large	KD 65/-
Personal Civil liability		KD 15/-
Personal Accident		KD 10/-
Roadside Assist		KD 5/-

Payment terms	In advance.
----------------------	-------------